

ARZUM ELEKTRİKLI EV ALETLERİ SANAYİ VE TİCARET A.Ş.
DONATION AND AID POLICY

Arzum Elektrikli Ev Aletleri Sanayi ve Ticaret A.Ş. (to be referred to hereinafter as "Arzum A.Ş.", or the "Company") may grant donations and aids with a corporate social responsibility understanding, by keeping respect to people, the environment and the law in the forefront and acting within ethical rules in accordance with its corporate values, provided that it adheres to the regulations of the Capital Markets Board.

Our company prepares its donation and aid policy and submits it to the General Assembly for approval. In line with the policy approved by the General Assembly, the shareholders are informed about the amount and beneficiaries of all donations and aids made during the period, as well as policy changes, with a separate agenda clause of the General Assembly Meeting.

Clause 5 of Article 19 of the Capital Markets Law No. 6362 contains following provision: "In case of publicly traded companies; for making donations or distributing dividends to persons other than shareholders, there must be a provision in the articles of association. The limit of the donation to be made is determined by the general assembly of the publicly traded company. The Capital Markets Board is authorized to set an upper limit on the donation amount. The donations made by the partnerships in the relevant financial year are added to the distributable profit base."

In clause (d) of Article 3 of our Company's Articles of Association, titled "Objective and Subject", the issue regarding donations is described as following:

"The Company may join foundations established for various purposes in Turkey, may establish a foundation itself, may allocate assets to such foundations, allocate a share of profits to such persons and/or institutions or distribute profits, may construct social housings for their partners or employees, rent them, and give scholarships, without hindering the Company's own objectives and scopes, on condition that such activities shall not constitute any contradiction with the capital market legislation related to concealed gains and other regulations, the necessary material disclosures shall be made and the donations made during the year shall be submitted to the shareholders during the General Assembly for information purpose.

The annual upper limit of the donations made is determined by the General Assembly, no donations can be made in the same year exceeding this limit and the donations made are added to the distributable profit base. In any case, the mandatory limits set in the Capital Market Legislation regarding the donation amount shall be complied with."