



01 January-30 June 2026
Interim Activity Report

**ARZUM ELEKTİRİKLİ EV ALETLERİ SANAYİ VE TİCARET A.Ş.
LIMITED AUDIT REPORT ON THE COMPLIANCE OF THE
INTERIM OPERATING REPORT FOR THE PERIOD ENDING JUNE 30,
2026**

**To the Board of Directors of
Arzum Elektrikli Ev Aletleri Sanayi Ticaret A.Ş.**

Eren Bağımsız Denetim A.Ş.
Maslak,Eski Büyükdere Cad
No:14 Kat:10
34396 Sarıyer /İstanbul,Turkey
T + 90 212 373 00 00
F + 90 212 291 77 97
www.grantthornton.com.tr

1. Introduction

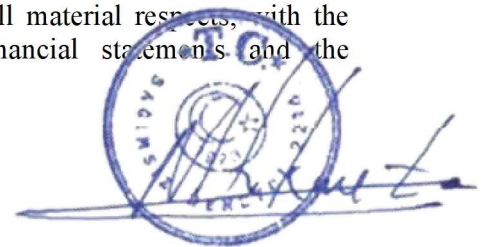
We have been engaged to review whether the financial information included in the interim management report prepared by Arzum Elektrikli Ev Aletleri Sanayi Ticaret A.Ş. (“the Company”) as of June 30, 2026, is consistent with the interim financial statements that have undergone a limited review. The interim management report in question is the responsibility of the Company’s management. As the entity conducting the limited review, our responsibility is to report on whether the financial information included in the interim management report is consistent with the interim consolidated financial statements and explanatory notes that have undergone a limited review and are the subject of the limited review report dated August 5, 2026.

2. Scope of the Limited Review

The limited review was conducted in accordance with Limited Independent Audit Standard (“LIAS”) 2410, “*Limited Independent Review of Interim Financial Information by the Auditor Conducting the Independent Audit of the Entity’s Annual Financial Statements*.” Our limited review includes an examination of whether the financial information included in the interim management report is consistent with the interim summary consolidated financial statements and explanatory notes that have undergone a limited review. The scope of the limited review of interim financial information is significantly narrower than the scope of an independent audit conducted in accordance with Auditing Standards, the purpose of which is to express an opinion on the financial statements. Consequently, the limited review of the interim financial information does not provide assurance that the audit firm is aware of all significant matters that could be identified in an independent audit. For this reason, we do not express an independent audit opinion.

Conclusion

As a result of our limited review, we found no matters indicating that the financial information included in the attached interim activity report is inconsistent, in all material respects, with the information provided in the interim summary consolidated financial statements and the accompanying notes that have been subject to a limited review.



However, our auditor's report dated August 5, 2026, includes a paragraph regarding significant uncertainty about the company's going concern.

Without issuing an additional qualified opinion, we would like to draw attention to the following matter.

Significant Uncertainty Regarding the Company's Going Concern

As of June 30, 2026, the Group reported an operating loss of 32,325,287 TL and a net loss for the period of 151,532,814 TL. The Group's equity on its balance sheet as of June 30, 2026, was negative 517,659,887 TL. Furthermore, the Group's short-term liabilities exceed its total current assets by 1,453,185,627 TL.

This situation points to significant uncertainty that could raise serious doubts regarding the Group's ability to continue as a going concern. Furthermore, these matters indicate that the Group is insolvent under Article 376 of the Turkish Commercial Code No. 6102 ("TCC"). Nevertheless, pursuant to a board of directors' resolution dated July 29, 2025, the Group has filed an application for Financial Restructuring (FYY) to restructure its existing loans. This process is currently ongoing with the banks.

The Group's statements regarding this matter are included in footnote 2.1. In addition, the Kolbaşı Family, the Group's ultimate owner, continues its efforts to provide the necessary resources and support to ensure the Group's continued operations.

The engagement partner who conducted and completed this independent audit is Nazım Hikmet.

EREN Bağımsız Denetim A.Ş.
Member Firm of GRANT THORNTON International



Nazım Hikmet
Engagement Partner

İstanbul, 05.08.2026

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1. GENERAL INFORMATION

1.1. Reporting Period

1 January– 30 June 2026

1.2. Company Information

Trade Name	Arzum Elektrikli Ev Aletleri Sanayi ve Ticaret A.Ş.
Date of Incorporation	1977
Commercial Registry Number	148674-0
MERSİS Number	0435004171300019
Tax Office	Boğaziçi Kurumlar Vergi Dairesi
Tax Number	4350041713
Paid-In Capital	600.000.000 TL
Registered Capital Ceiling	2.000.000.000 TL
Stock Exchange	Borsa İstanbul A.Ş.
Ticker Symbol	ARZUM
Date of Public Offering	December 24th 2020
Headquarters Address	Flatofis Binası Otakçılar Caddesi No:78 Kat:1 B Blok No: B1B, 34050 Eyüp-İstanbul
Corporate Website	www.arzum.com.tr
E-Mail Adress	yatirimci@arzum.com
Phone Number	0 (212) 467 80 80
Fax Number	0 (212) 467 80 00



The origins of Arzum Elektrikli Ev Aletleri Sanayi ve Ticaret A.Ş. ("Group") trace back to a sole proprietorship founded by the Kolbaşı family in the early 1950s. Following the introduction of the "Arzum" brand name in 1966, the enterprise incorporated under the title "Güney İthalat A.Ş." in 1977. The Group strengthened its corporate structure through the consolidation of its group companies under a single roof in 2008 and its initial public offering (IPO) in 2020. As of June 30, 2026, 65.87% of the Company's shares are traded on Borsa İstanbul (BIST).

In line with its globalization vision, alongside its strong wholesale, retail, chain store, and e-commerce network in the Turkish market, the Group conducts international trade of small electrical home appliances through its subsidiaries in Hong Kong (Arzum Asia Pacific), Germany (Arzum Europe), the USA (Arzum USA), Dubai (Arzum FZE), and China (Arzum Shenzhen).

1.3. Information Regarding the Company's Capital and Ownership Structure

The registered capital ceiling of the Company is TL 2,000,000,000, and its issued capital is TL 600,000,000. The registered capital ceiling permission granted by the Capital Markets Board (CMB) is valid for the years 2024–2028 (5 years). Although applications regarding capital increase through rights issue were submitted during the period, no capital increase was realized due to the process not being concluded favorably.

Detailed information regarding the up-to-date capital structure and shareholding of our Company, whose shares are traded on Borsa İstanbul A.Ş., is provided below.

SHAREHOLDER STRUCTURE

Shareholder	Share Group	Share Amount (TL)	Percent Share (%)
Talip Murat Kolbaşı	A	32.760.009	5,46%
	B	13.560.009	2,26%
Ali Osman Kolbaşı	A	29.119.999	4,85%
	B	10.060.000	1,68%
Yasemin Rezan Kolbaşı	A	25.740.004	4,29%
	B	6.810.005	1,14%
Zeynep Figen Peker	A	25.740.004	4,29%
	B	6.810.005	1,14%
Aliye Kolbaşı	A	18.719.981	3,12%
	B	59.982	0,01%
Rengin Yağan	A	11.960.000	1,99%
	B	-	-
Bora Kolbaşı	A	2.990.002	0,50%
	B	2.875.003	0,48%
İbrahim Buğra Kolbaşı	A	2.990.002	0,50%
	B	2.875.003	0,48%
Kayra Kolbaşı	A	2.990.002	0,50%
	B	2.875.003	0,48%
Filiz Kolbaşı	A	2.989.993	0,50%
	B	2.874.995	0,48%
Other	B	395.200.000	65,87%
TOTAL		600.000.000	100,00%

As of the end of June 2026, the percentage of shares in circulation, according to the records of the Central Securities Depository Inc., is 66.57%.

1.4. Disclosures Regarding Preferred Shares and Voting Rights of Shares

Group A shares of the Company hold the privilege of nominating candidates for the election of members of the Board of Directors. However, the Company's articles of association do not grant any privilege to shareholders regarding voting rights. Each share possesses one voting right.

1.5. Amendments to the Articles of Association Made During the Period

Pursuant to the decision of our Company's Board of Directors dated April 16, 2026; our application submitted to the Capital Markets Board (CMB) on April 16, 2026, seeking a compliance opinion regarding the amendment of Article 3, titled "Purpose and Scope," of our Company's Articles of Association, has been approved by the Capital Markets Board's decision No. 32/960 dated May 21, 2026, and its letter No. E-29833736-110.03.03-91871 dated May 22, 2026. The relevant amendment was submitted to the shareholders for approval at the 2025 Fiscal Year Annual General Meeting held on June 18, 2026; following its approval, it was registered by the Istanbul Trade Registry

Directorate on July 9, 2026, and published in the Turkish Trade Registry Gazette, Issue No. 11619.

1.6. The Industry in Which the Company Operates and Its Position Within That Industry

The “Arzum” brand is one of Turkey’s longest established and best-known brands in the small home appliances sector. The company designs and develops small home appliances across various categories; manufactures these products in collaboration with domestic and international manufacturers; sells them in Turkey and export markets through a strong supply chain and sales network; and serves its customers through an after-sales service network.

As of June 30, 2026, Arzum continues its operations in the small home appliances sector across three main product categories: kitchen appliances, personal care, and electric home appliances; With a sales and distribution network that delivers over 200 products to more than 20,000 sales points, over 300 customers, and 391 authorized after-sales service centers, Arzum is one of the leading players in Turkey’s small household appliances sector.

2. MANAGEMENT AND STAFF INFORMATION

2.1. Board of Directors

In accordance with the Turkish Commercial Code and relevant regulations, the members of the Company’s Board of Directors were elected at the Annual General Meeting held on June 18, 2026, to serve a three-year term in accordance with the Company’s Articles of Incorporation.

Name	Role	Start Date
Talip Murat Kolbaşı	Chairman	18.06.2026
Yasemin Rezan Kolbaşı	Vice Chair	18.06.2026
Ali Osman Kolbaşı	Board Member	18.06.2026
Hakan Erkun	Member of the Board and CEO	18.06.2026
Yıldırım Can Arpaçay	Independent Board Member	18.06.2026
Murat Onsekizoğlu	Independent Board Member	18.06.2026

2.2. Changes to the Board of Directors During the Period

The changes in the membership of our Board of Directors that occurred during the period are listed below:

- Following the acceptance of Ms. Server Gamze Çuhadaroğlu’s resignation from her position as an Independent Board Member; based on the Corporate

Governance Committee's independence assessment report dated December 31, 2025, Mr. Yıldırım Can Arpaçay, has been appointed as an Independent Board Member, effective January 1, 2026, to serve out the remaining term of the departing member and to be submitted for approval at the next General Meeting, in accordance with Article 363 of the Turkish Commercial Code.

- Following the resignation of Mr. Cenk Serdar from his position as an Independent Board Member on February 9, 2026, Mr. Murat Onsekizoğlu submitted a Declaration of Independence on April 10, 2026, has been appointed as an Independent Board Member in accordance with Article 363 of the Turkish Commercial Code to serve out the remaining term of the departing member and **to be submitted for approval at the next General Meeting.**

The appointments of Mr. Yıldırım Can Arpaçay and Mr. Murat Onsekizoğlu as Independent Board Members, made by the Board of Directors during the interim period, were submitted for shareholder approval at the 2025 Annual General Meeting held on June 18, 2026, and both members were elected as Independent Board Members to serve for a term of three years.

2.3. Board of Directors Committees and Division of Responsibilities

The working principles and duties of the Board Committees have been published and are accessible via the Public Disclosure Platform (KAP) and the Investor Relations page of our corporate website, www.arzum.com.tr. The current composition of the committees established following the 2025 Annual General Meeting held on June 18, 2026, is provided below:

Committee	Members	Role	Nature	Meeting Frequency
Audit Committee	Yıldırım Can Arpaçay	Chair	Independent Board Member	<i>Meets at least four times a year, at least once every three months.</i>
	Murat Onsekizoğlu	Member	Independent Board Member	
Corporate Governance Committee (*)	Yıldırım Can Arpaçay	Chair	Independent Board Member	<i>Meets at least twice a year.</i>
	Murat Onsekizoğlu	Member	Independent Board Member	
	İnci Tarı	Member	Investor Relations and Sustainability Manager	
Committee on Early Risk Detection	Murat Onsekizoğlu	Chair	Independent Board Member	<i>Meets at least six times a year, once every two months.</i>
	Yıldırım Can Arpaçay	Member	Independent Board Member	
	Hakan Erkun	Member	Member of the Board and CEO	
Executive Committee	Talip Murat Kolbaşı	Chair	Chairman of the Board	<i>Meets at least once a month, for a total of at least 12 times a year.</i>
	Yasemin Rezan Kolbaşı	Member	Vice Chair of the Board	

	Ali Osman Kolbaşı	Member	Board Member	
	Hakan Erkun	Chair	Yönetim Kurulu Üyesi, Genel Müdür	
Sustainability Committee	İnci Tarı	Member	Yatırımcı İlişkileri ve Sürdürülebilirlik Müdürü	<i>Meets at least twice a year.</i>
	Aslı Yanıkömeroğlu	Member	Finansal Planlama ve Kontrol Müdür Yardımcısı	

** In accordance with the Corporate Governance Communiqué No. II-17.1 issued by the Capital Markets Board (SPK), the duties of the Nomination and Compensation Committees are carried out by the Corporate Governance Committee.*

2.4. Declarations of Independence by Independent Board Members

DECLARATION OF INDEPENDENCE

I hereby declare that I am a candidate to serve as an “independent member” on the Board of Directors of Arzum Elektrikli Ev Aletleri San. ve Tic. A.Ş. (the “Company”) within the framework of the criteria set forth in the applicable legislation, the articles of association, and the Corporate Governance Communiqué of the Capital Markets Board; and in this scope, I meet all the criteria specified in Article 4.3.6 of the Corporate Governance Principles;

- That within the last five years, no employment relationship in a executive position with significant duties and responsibilities has been established, and that I do not hold, individually or jointly, more than 5% of the capital or voting rights or privileged shares, or have established a material commercial relationship with the Company, companies over which the Company holds management control or significant influence, shareholders who hold management control of or significant influence over the Company, and legal entities over which these shareholders hold management control, including myself, my spouse, and my relatives by blood or marriage up to the second degree,
- That within the last five years, I have not been a shareholder (with 5% or more shares), an executive with significant duties and responsibilities, or a board member in companies from which the Company has significantly purchased or to which it has significantly sold products or services within the scope of signed agreements, particularly including the audit (including tax audit, statutory audit, internal audit), rating, and consultancy of the Company during the periods when such products or services were purchased or sold,
- That I possess the professional education, knowledge, and experience required to properly fulfill the duties I will undertake as an independent board member,
- That, in accordance with applicable legislation, I will not work full-time in public institutions and organizations after being elected as a member, except for serving as a university faculty member,
- That I am deemed a resident of Turkey according to the Income Tax Law No. 193 dated December 31, 1960,
- That I possess strong ethical standards, professional reputation, and experience capable of making positive contributions to the Company's operations, maintaining

my impartiality in conflicts of interest between the Company and its shareholders, and making decisions freely by taking into account the rights of stakeholders,

- That I will be able to dedicate sufficient time to Company affairs to follow up on the operation of the Company's activities and fully fulfill the requirements of the duties I undertake,
- That, I have not served as a board member on the Company's Board of Directors for more than six years within the last ten years,
- I do not currently serve as an independent board member in more than three of the companies controlled by the Company or by the shareholders holding management control of the Company, and in more than five listed companies in total trading on Borsa Istanbul,
- That I have not been registered and announced on behalf of a legal entity elected as a board member.

31 December 2025
Yıldırım Can ARPAÇAY

DECLARATION OF INDEPENDENCE

I hereby declare that I am a candidate to serve as an “independent member” on the Board of Directors of Arzum Elektrikli Ev Aletleri San. ve Tic. A.Ş. (the “Company”) within the framework of the criteria set forth in the applicable legislation, the articles of association, and the Corporate Governance Communiqué of the Capital Markets Board; and in this scope, I meet all the criteria specified in Article 4.3.6 of the Corporate Governance Principles;

- That within the last five years, no employment relationship in a executive position with significant duties and responsibilities has been established, and that I do not hold, individually or jointly, more than 5% of the capital or voting rights or privileged shares, or have established a material commercial relationship with the Company, companies over which the Company holds management control or significant influence, shareholders who hold management control of or significant influence over the Company, and legal entities over which these shareholders hold management control, including myself, my spouse, and my relatives by blood or marriage up to the second degree,
- That within the last five years, I have not been a shareholder (with 5% or more shares), an executive with significant duties and responsibilities, or a board member in companies from which the Company has significantly purchased or to which it has significantly sold products or services within the scope of signed agreements, particularly including the audit (including tax audit, statutory audit, internal audit), rating, and consultancy of the Company during the periods when such products or services were purchased or sold,
- That I possess the professional education, knowledge, and experience required to properly fulfill the duties I will undertake as an independent board member,

- That, in accordance with applicable legislation, I will not work full-time in public institutions and organizations after being elected as a member, except for serving as a university faculty member,
- That I am deemed a resident of Turkey according to the Income Tax Law No. 193 dated December 31, 1960,
- That I possess strong ethical standards, professional reputation, and experience capable of making positive contributions to the Company's operations, maintaining my impartiality in conflicts of interest between the Company and its shareholders, and making decisions freely by taking into account the rights of stakeholders,
- That I will be able to dedicate sufficient time to Company affairs to follow up on the operation of the Company's activities and fully fulfill the requirements of the duties I undertake,
- That, I have not served as a board member on the Company's Board of Directors for more than six years within the last ten years,
- I do not currently serve as an independent board member in more than three of the companies controlled by the Company or by the shareholders holding management control of the Company, and in more than five listed companies in total trading on Borsa Istanbul,
- That I have not been registered and announced on behalf of a legal entity elected as a board member.

10 April 2026

Murat ONSEKİZOĞLU

2.5. Senior Executives

Senior Management	Role	Date of Appointment
Hakan Erkun	Board Member, General Manager/CEO	31.12.2025
Canyigit Atay	Vice President of Product and Marketing	30.04.2026

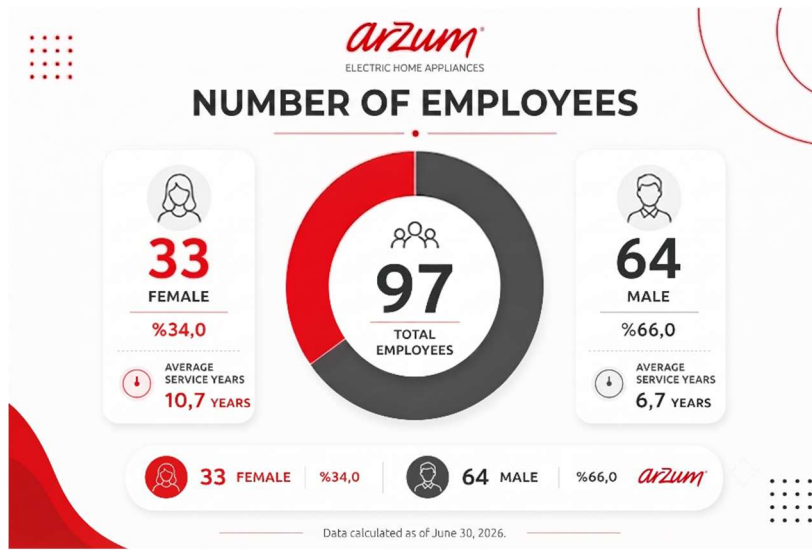
2.6. Financial Benefits Provided to Board Members and Senior Executives

The Group's senior management consists of members of the Board of Directors and the Executive Committee. Benefits provided to senior executives consist of payments made under the following categories: salary, severance pay, bonuses, individual pension plans, health insurance, life insurance, rent paid to foreign employees, overseas relocation expenses, passenger vehicle rentals, fuel, cell phone expenses, and other related costs, as well as severance pay and other accrual amounts.

The total benefits provided to members of the governing body and senior management during the period from January 1 to June 30, 2026, amounted to 37,956,636 TL (June 30, 2025: 73,561,341 TL).

2.7. Staff Movements and Number of Employees

As of June 30, 2026, the Group had 97 employees (June 30th, 2025, 156). The average length of service for employees is 8.7 years (June 30th, 2025: 6.5 years).



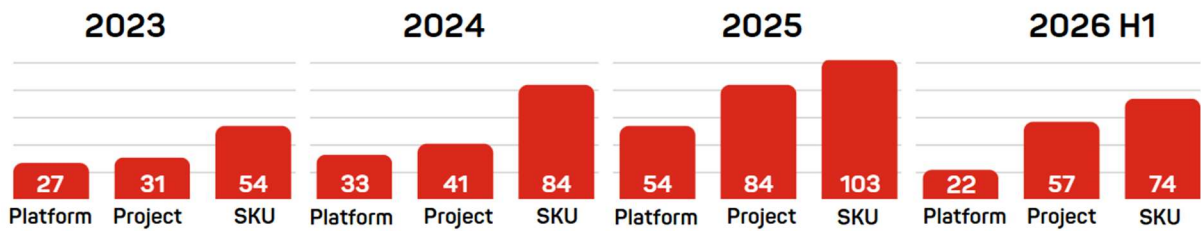
3. IMPORTANT DEVELOPMENTS REGARDING THE COMPANY'S OPERATIONS

3.1. Research and Development

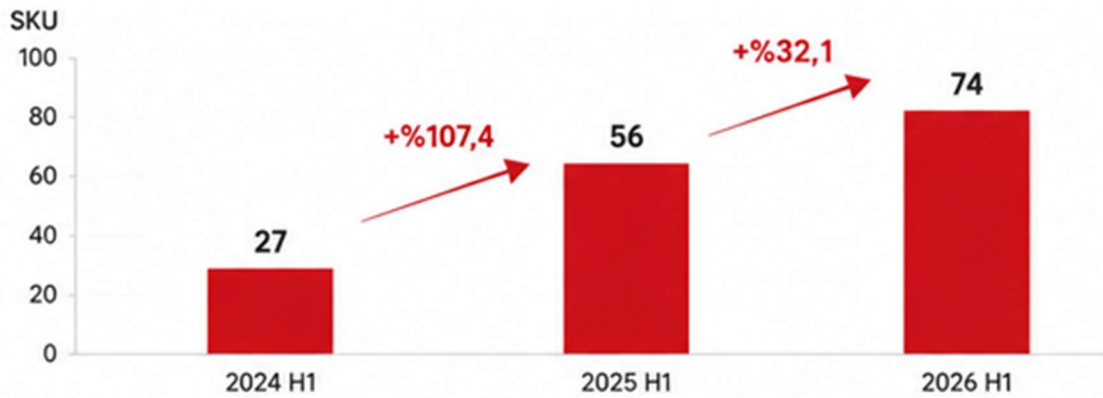
Research and Development activities continued simultaneously in Turkey and China during the first half of 2026, guided by a focus on innovation, sustainable growth, and a user-centered approach. As part of the work carried out in the fields of design, engineering, project management, and intellectual property, evolving consumer needs were closely monitored, and product development activities focused on technology, quality, ergonomics, user experience, and sustainability continued. In line with these efforts, new product development projects that support the company's competitive strength and strengthen its product portfolio were pursued with determination.

During the first half of 2026, 57 new product development projects were completed across 22 new platforms, and new SKUs were launched, representing a 32.1% increase compared to the same period in 2025. Of the new products launched, 31 were developed as part of R&D projects, accounting for 42% of all new product launches. Additionally, 44 of the new products introduced were produced domestically, accounting for 59.5% of all new products.

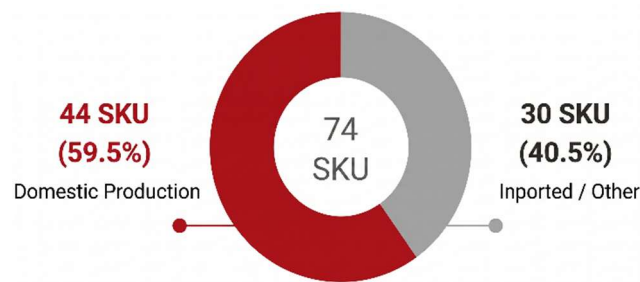
During the same period, products developed as a result of R&D activities accounted for 58.2% of total revenue, while new products accounted for 20.2% of total revenue. These results demonstrate that R&D activities have yielded tangible outcomes that support product commercialization performance and the company's domestic production capabilities.



New Product Launches in the First Half of the Year Over the Past Three Years



Domestic Production Rate in the First Half of the Year



3.2. Credit Rating Agency Assessments

In the KAP announcement dated January 20, 2026: Following a review of the company's credit ratings by the credit rating agency JCR Eurasia Rating; it was disclosed to the public that the Company's long-term national rating was confirmed as "BB (tr)," its short-term national rating as "J3 (tr)," with an outlook of "Negative," and its long-term international ratings in foreign and local currency as "B+," with an outlook of "Negative."

JCR Eurasia's announcement dated January 20, 2026

3.3. Significant Developments During the Period

Date	Subject	Summary Information
20 January 2026	Determination of Credit Rating	Long-Term National Institutional Credit Rating: BB (tr)/(Negative); Short-Term National Institutional Credit Rating: J3 (tr)/(Negative); Long-Term International Foreign Currency Institutional Credit Rating: B+/(Negative); Long-Term International Local Currency Institutional Credit Rating: B+/(Negative)
26 January 2026	Appointment of Investor Relations Manager	Pursuant to Article 11 of the Capital Markets Board's Corporate Governance Communiqué No. II-17.1, İnci Tari, who has obtained the licenses required by law, has been appointed as the full-time Director of Investor Relations and Sustainability, effective January 26, 2026.
28 January 2026	Application for a Paid-in Capital Increase	The process, which began on January 28, 2026, came to an end on June 18, 2026, after the Capital Markets Board (SPK) declined to issue a favorable opinion.
10 February 2026	Resignation of an Independent Board Member	This is explained under the heading "2.2. Changes to the Board of Directors During the Period."
6 March 2026	Branch Closure	With the aim of enhancing economic sustainability and operational efficiency, it has been decided to close the Istanbul Industry and Trade Free Zone Branch and the Ömer Halisdemir Technopark Branch effective March 6, 2026.
27 March 2026	Arzum OKKA Robot Coffee Stations	In line with changing trends and lifestyles, our company began operating Arzum OKKA Robot Coffee Stations—a new business model—as of March 2026.
27 March 2026	Operations of Subsidiaries	Through the closure of Arzum Shanghai, our indirect subsidiary wholly owned by Arzum Asia Pacific—our wholly-owned subsidiary based in Hong Kong—the establishment of our new facility—a technology and innovation center located in Shenzhen, Guangdong Province—which is wholly owned by our 100% subsidiary Arzum Asia Pacific, based in Hong Kong, and the incorporation of Shenzhen Arzum Trading Co. Ltd. have been completed.
1 April 2026	New Product Line	As part of a strategy to increase market share and expand product variety in the personal care products category, new-generation hair removal systems featuring IPL (Intense Pulsed Light) technology—for which R&D has been completed—have been launched.

**Board of Directors' Activity Report Prepared in Accordance with the
Communiqué on Principles of Financial Reporting in the Capital Markets (II-14.1)
01.01.2026 – 30.06.2026**

2 April 2026	Negotiations Regarding Partnerships and/or Share Sales	Our Company has been notified that our individual shareholders, who collectively hold 51% of the shares representing the Company's capital, have decided to enter into discussions with potential buyers regarding the sale of all or part of their shares or the development of various partnerships ("Transaction").
10 April 2026	Appointment of an Independent Board Member to Serve the Remaining Term	This is explained under the heading "2.2. Changes to the Board of Directors During the Period."
15 April 2026	New Business Partnership	In line with our company's growth strategies and goals to diversify our sales channels, a "Sales and Distribution Agreement" has been signed between our company and Boyner Büyük Mağazacılık A.Ş.—which operates over 100 branches in more than 40 provinces across Turkey—to make our products available to consumers at selected stores within its sales network.
16 April 2026	Application for Amendment of the Articles of Association	Disclosed under section '1.5. Amendments to the Articles of Association Made During the Period'.
20 April 2026	Signing of a Letter of Intent Regarding Brand Licensing and Distribution Activities	A non-binding Memorandum of Understanding (MoU) has been signed with İzmir-based Ülkea Ülkügrup Ev Konsept Limited Company to develop cooperation regarding the licensing, production, and sale and distribution of the Arzum brand in the categories of furniture, home textiles, and various home products in both domestic and international markets.
20 April 2026	Share Purchase and Sale Notifications	The changes in shareholdings resulting from share purchase and sale transactions by our company's controlling shareholders are detailed under the heading "1.3 The Company's Capital and Ownership Structure."
30 April 2026	Appointment of a Deputy General Manager	Pursuant to Board of Directors Resolution No. 2026/22 dated April 30, 2026, Canyigit Atay has been appointed to the position of Deputy General Manager for Products and Marketing.
22 May 2026 22 May 2026 18 June 2026	Selection of an Independent Audit Firm and a Firm for the 2026 Sustainability Assurance Audit	The selection of Eren Bağımsız Denetim A.Ş. as our Company's independent audit firm and the conduct of mandatory sustainability assurance audits for the sustainability reports to be prepared in accordance with the Turkish Sustainability Reporting Standards for the 2026 fiscal year, Accounting and Auditing Standards Board, was discussed and approved at our Company's 2025 Annual General Meeting held on June 18, 2026.
22 May 2026	Board of Directors' Proposal for the 2025 Fiscal Year	Since our company's financial statements do not show any distributable net income for the period, the decision that no dividend distribution could be made was submitted to

**Board of Directors' Activity Report Prepared in Accordance with the
Communiqué on Principles of Financial Reporting in the Capital Markets (II-14.1)
01.01.2026 – 30.06.2026**

18 June 2026	Dividend Distribution	the shareholders for approval at the 2025 Annual General Meeting and was approved.
22 May 2026 18 June 2026	Notice of the 2025 Annual General Meeting and its outcome	Explained under the heading “1.7.3 General Assembly Meetings.”

All disclosures announced during the period are available on the Arzum KAP Disclosures page at [Arzum KAP Disclosures](#). The relevant disclosures can be accessed by clicking on the dates provided in the table.

3.4. Securities Transactions During the Period

The Company's public disclosures regarding securities during the fiscal year are as follows:

Date	Subject	Summary Information
14 January 2026	TRFAZEV42615 ISIN-Coded Financing Note	The interest rate for the first coupon period has been set.
14 January 2026	TRFAZEV42615 ISIN-Coded Financing Note	The redemption and yield payment transactions have been completed.
11 February 2026	TRFAZEV52614 ISIN-Coded Financing Note	The interest rate for the first coupon period has been set.
11 February 2026	TRFAZEV52614 ISIN-Coded Financing Note	The redemption and yield payment transactions have been completed.
3 March 2026	TRFAZEV32616 ISIN-Coded Financing Note	The interest rate for the first and only coupon period has been set.
3 March 2026	TRFAZEV32616 ISIN-Coded Financing Note	The redemption and yield payment transactions have been completed.
3 March 2026	TRFAZEV62613 ISIN-Coded Financing Note	The sales to qualified investors have been completed.
14 April 2026	TRFAZEV42615 ISIN-Coded Financing Note	The interest rate for the second coupon period has been set.
14 April 2026	TRFAZEV42615 ISIN-Coded Financing Note	The redemption and yield payment transactions have been completed.
14 April 2026	TRFAZEV42615 ISIN-Coded Financing Note	The sales to qualified investors have been completed.
12 May 2026	TRFAZEV82611 ISIN-Coded Financing Note	The sales to qualified investors have been completed.
12 May 2026	TRFAZEV52614 ISIN-Coded Financing Note	The interest rate for the first and only coupon period has been set.
12 May 2026	TRFAZEV52614 ISIN-Coded Financing Note	The redemption and yield payment transactions have been completed.
16 June 2026	TRFAZEV62613 ISIN-Coded Financing Note	The interest rate for the first and only coupon period has been set.
16 June 2026	TRFAZEV62613 ISIN-Coded Financing Note	The redemption and yield payment transactions have been completed.

3.5. General Assembly Meetings Held During the Period

June 18, 2026: The results of the Ordinary General Meeting for the 2025 Fiscal Year, held on June 18, 2026, at our Company's headquarters, were **registered and published** by the Istanbul Registry Office in the Turkish Commercial Register Gazette, Issue No. 11619, dated July 9, 2026.

3.6. Unusual Price Movements During the Period

Due to fluctuations in the price and volume of our Company's shares during the period, the Borsa Istanbul Automatic Circuit Breaker System was triggered from time to time; however, there are no undisclosed special circumstances related to these movements that would affect our Company's operations, financial structure, or investments.

3.7. Donations and Aid

The total amount of donations and contributions made to various social welfare organizations as of June 30, 2026, is 15.519 TL (June 30, 2025: 1.230.693 TL- Restated according to June 30, 2026, Purchasing Power of TL).

3.8. Subsequent Events

Date	Subject	Summary Information
8 July 2026	Board of Directors Resolution Regarding a Private Placement Capital Increase	In order to strengthen the equity structure, and within the authority granted by Article 6, titled "Capital," of the Company's Articles of Association; To be funded by a capital advance contributed in cash by Talip Murat Kolbaşı, Ali Osman Kolbaşı, Aliye Kolbaşı, Yasemin Rezan Kolbaşı, Zeynep Figen Peker, and Rengin Yağan, with a total sale amount of 240,000,000.- TL (two hundred forty million Turkish Lira), The Board of Directors' resolution regarding the submission of an application to the Capital Markets Board ("CMB") for a reserved capital increase has been announced on the Public Disclosure Platform.
9 July 2026	Registration and Announcement of the Ordinary General Meeting for the 2025 Fiscal Year	The Ordinary General Meeting for the 2025 Fiscal Year was registered and announced in the Turkish Trade Register Gazette, Issue No. 11619, dated July 9, 2026.
10 July 2026	Financing Note with ISIN Code TRFAZEV72612	14.04.2026 tarihinde borsa dışında nitelikli yatırımcılara ihracı gerçekleştirilen 61.155.000 TL nominal değerli, 87 gün vadeli, TRFAZEV72612 ISIN kodlu finansman bonosunun 1. ve tek kupon ödeme dönemine ilişkin faiz oranı %11,4161 olarak kesinleştirilmiştir.
10 July 2026	Financing Note with ISIN Code TRFAZEV72612	Kupon ödemesi ve itfası 10 Temmuz 2026 itibarıyla gerçekleşmiştir.
10 July 2026	Financing Note with ISIN Code TRFAZEV82629	Yurt içinde halka arz edilmeksizin nitelikli yatırımcılara satılmak üzere 48 gün vadeli, 1 kupon ödemeli, 27.08.2026

		itfa tarihli, finansman bonosu için ihraç tutarı toplam 30.577.000 TL olarak kesinleşmiştir.
20 July 2026	Financing Note with ISIN Code TRFAZEV72620	The interest rate for the first and only coupon payment period of the 37,800,000 TL nominal value, 34-day maturity financing bond with ISIN code TRFAZEV72620, which was issued to qualified investors outside the stock exchange on June 16, 2026, has been finalized at 4.3029%.
20 July 2026	Financing Note with ISIN Code TRFAZEV72620	The coupon payment and redemption were made as of July 20, 2026.
27 July 2026	Directors and Officers Liability Insurance	It has been announced that our company's "Directors and Officers Liability Insurance" policy has been renewed with a coverage amount of 3,300,000 USD.

4. FINANCIAL PERFORMANCE

The Company's consolidated financial statements for the period from January 1, 2025, to June 30, 2025, have been published on the Public Disclosure Platform, and these reports can be accessed via the "Investor Relations" page on the Company's website at www.arzum.com.tr.

The company's summary of financial figures and information regarding its financial position are provided below.

4.1. Summary Balance Sheet

TL	30.June.26	31.Dec.25
Current Assets	2.123.484.413	2.186.295.177
Non-Current Assets	1.024.362.203	966.307.392
Total Assets	3.147.846.616	3.152.602.569

TL	30.June.26	31.Dec.25
Short-term Liabilities	3.576.670.043	3.394.540.153
Long-term Liabilities	88.836.460	81.569.421
Shareholders' Equity	(517.659.887)	(323.507.005)
Total Liabilities and Shareholders' Equity	3.147.846.616	3.152.602.569

4.2. Summary Income Statement

TL	1 January – 30 June 2026	1 January – 30 June 2025	Change (%)
Sales	2.235.840.166	4.161.150.425	(46,27)
Cost of Sales	(1.533.115.348)	(2.807.436.691)	(45,39)

**Board of Directors' Activity Report Prepared in Accordance with the
Communiqué on Principles of Financial Reporting in the Capital Markets (II-14.1)
01.01.2026 – 30.06.2026**

Gross Profit	702.724.818	1.353.713.734	(48,09)
Operating Income/ (Loss)	(32.325.287)	343.715.707	(107,95)
EBITDA	121.115.051	463.796.783	(73,89)
Adjusted EBITDA (*)	143.221.725	521.631.051	(72,54)
Profit/ (Loss) Before Tax	(250.116.575)	(359.763.704)	(30,48)
Net Profit/ (Loss)	(151.532.814)	(280.693.496)	(46,01)

4.3. Key Financial Ratios

	1 January – 30 June 2026	1 January – 30 June 2025
Gross Profit Margin	31,43	32,53
Operating Profit Margin	(1,44)	8,26
EBITDA Margin	5,42	11,15
Adjusted EBITDA Margin (*)	6,41	12,54
Profit/ (Loss) Before Tax Margin	(11,19)	(8,65)
Net Profit/ (Loss) Margin	(6,78)	(6,75)

(*) Penalties and expenses related to organizational changes and the Competition Authority's audit have not been included.

5. COMPLIANCE WITH CORPORATE GOVERNANCE PRINCIPLES

In accordance with Article 5 of the Capital Markets Board's (SPK) Corporate Governance Communiqué No. II-17.1, which entered into force upon its publication in the Official Gazette No. 28871 dated January 3, 2014, (Communication), the Company has exercised the utmost care to ensure compliance as of the date of the first general meeting. The Company has adopted the principles of equality, transparency, accountability, and responsibility as set forth in the Corporate Governance Principles.

Prior to the Company's 2020 Annual General Meeting, the Disclosure Policy, Donation and Aid Policy, Compensation Policy, and Profit Distribution Policy were approved by our Board of Directors and disclosed to the public; these policies were then presented to the shareholders for their information and approval at the 2020 Annual General Meeting. While the Company's Board of Directors already included two independent members, an additional independent member was appointed at the 2020 Annual General Meeting, and committees were established in this context.

While full compliance with the Corporate Governance Principles is the goal, efforts are ongoing regarding the principles for which full compliance has not yet been achieved. The status of compliance with principles other than those addressed at the General Meeting was published in the Company's 2025 Annual Report, which was disclosed on the Public Disclosure Platform and the corporate website on March 19, 2026. More detailed information is available via the links below:

Corporate Governance Information Form

Corporate Governance Compliance Report

Efforts to improve corporate governance practices are ongoing. In this context, as disclosed to the public in the KAP announcement dated July 27, 2026, a “Director and Officer Liability Insurance” policy was issued with a coverage amount of 3,300,000 USD, in accordance with the provisions of Article 4.2.8 of the Corporate Governance Principles set forth in the Capital Markets Board’s Corporate Governance Communiqué No. II-17.1. Directors’ and Officers’ Liability Insurance Policy” has been issued.

In addition, the “Code of Conduct and Ethics Policy,” prepared in accordance with Article 3.5 of the corporate governance principles attached to the Capital Markets Board’s Corporate Governance Communiqué No. II-17.1, has been revised, approved by our Board of Directors, and disclosed to the public. The principles that are not currently in effect—as opposed to those already being implemented—have not given rise to any conflicts of interest among stakeholders to date.

Capital Markets Board (CMB) As a result of the assessment conducted by SAHA Corporate Governance and Credit Rating Services Inc., a rating agency licensed to perform ratings in accordance with the Corporate Governance Principles, regarding our Company’s compliance with the Corporate Governance Principles, the report published on August 15, 2025, determined our Company’s Corporate Governance Score to be 9.48 out of 10. When examining the scores by subcategory on a scale of 100, the Company received 90.40 in the Shareholders section, 98.03 in the Disclosure and Transparency section, 96.74 in the Stakeholders section, and 94.77 in the Board of Directors section. The contract with “Saha Corporate Governance and Credit Rating Services Inc.,” from which our company obtains rating services to determine its level of compliance with corporate governance principles, has been renewed for a one-year period effective September 1, 2025, and the deadline for publishing the current Corporate Governance Rating is August 14, 2026.

6. COMPLIANCE WITH SUSTAINABILITY PRINCIPLES

The Company continues its efforts with the goal of complying with the Sustainability Principles Compliance Framework, which was prepared in accordance with the amendments made by the Capital Markets Board to its Corporate Governance Communiqué on October 2, 2020. Pursuant to the Capital Markets Board’s Decision No. 34/977 dated June 23, 2022, the Sustainability Compliance Report, published on KAP on March 19, 2026, details compliance with the principles outlined in the Sustainability template and provides explanations regarding those principles for which compliance has not yet been achieved.

7. BOARD OF DIRECTORS' STATEMENT OF RESPONSIBILITY

STATEMENT OF RESPONSIBILITY PREPARED IN ACCORDANCE WITH ARTICLE 9 OF THE
CAPITAL MARKETS BOARD'S "COMMUNICATION NO. II.14.1 ON PRINCIPLES OF
FINANCIAL REPORTING IN THE CAPITAL MARKETS

BOARD OF DIRECTORS' RESOLUTION REGARDING THE APPROVAL OF THE FINANCIAL STATEMENTS

DATE OF DECISION: 05/08/2026

DECISION NUMBER: 2026/38

Regarding the consolidated financial statements, statement of profit or loss and other comprehensive income, statement of cash flows, and statement of changes in equity for the interim accounting period of January 1, 2026 – June 30, 2026, prepared by our Company and audited by EREN Bağımsız Denetim A.Ş., together with their accompanying notes prepared by the Company Management in accordance with the Turkish Financial Reporting Standards (TFRS) and the formats stipulated by the Capital Markets Board (CMB) pursuant to the CMB Communiqué Series II-14.1 on Principles of Financial Reporting in Capital Markets, as well as the Board of Directors' Annual Activity Report which includes the Corporate Governance Compliance Statement, Corporate Governance Compliance Report, Corporate Governance Information Form, and the Sustainability Principles Compliance Framework;

In line with CMB regulations, we hereby declare that:

They have been reviewed by us,

To the best of our knowledge and within the scope of our duties and responsibilities in the Company, they do not contain any untrue statement on material issues or any omissions that could lead to misleading results as of the date the statement is made,

To the best of our knowledge and within the scope of our duties and responsibilities in the Company, the financial statements prepared in accordance with the applicable financial reporting standards for the period present fairly, together with those within the scope of consolidation, the assets, liabilities, financial position, and profit or loss of the entity; and that the activity report presents fairly the development and performance of the business, as well as the financial position of the entity together with those within the scope of consolidation, along with the material risks and uncertainties it faces.

Sincerely,

Chairman of the Audit Committee Yıldırım Can ARPAÇAY

Member of the Audit Committee Murat ONSEKİZOĞLU

Board Member / General Manager Hakan ERKUN



LEGAL NOTICE

This Activity Report (“Report”) has been prepared in accordance with applicable laws and regulations. The Report has been prepared for the purpose of informing shareholders and is not intended to serve as a basis for any investment decision. The forward-looking statements and estimated figures contained in the Report reflect the Company’s management’s views regarding future conditions; actual results may differ depending on the variables and assumptions underlying the forward-looking estimates. Accordingly, the Company, its Board of Directors, advisors, or employees shall not be liable for any loss or damage, whether direct or indirect, incurred by any person as a result of any information or communication conveyed in this Report or based on information contained in or omitted from this Report. As of the date of this Report’s preparation, it is believed that all information contained herein is accurate; however, the Company assumes no liability for any errors that may arise during the drafting or printing process.